

REGISTERED COMPANY NUMBER: 07797348 (England and Wales)
REGISTERED CHARITY NUMBER: 1145355

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Wendover Youth Centre Limited
(A Company Limited by Guarantee)

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for the Year Ended 31 August 2023

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TONY MOGFORD and COLIN RILEY

Since our last review both Tony and Colin have died.

Colin was a previous Chair and until his death remained our President - with his wife Diana, who was instrumental in the founding of the Youth Centre, Colin is remembered through the naming of the Riley Room. Colin contributed immensely to the Centre in innumerable ways - not only did he serve in an official capacity for many years, but he also became unofficial "odd-job man" for anything practical that needed doing!

Tony's involvement with the Centre was less direct; although also invaluable. In his role at the Lionel Abel Smith Trust, Tony was a remarkable and consistent advocate for the Centre. He knew how vital this financial support was for the Young People who rely on our work. Indeed, one of Tony's final acts on the evening of his death was to make a financial contribution to the work of WYC.

They will both be sadly missed and very fondly remembered.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives and aims are:

(1) to advance in life and help young people through;

a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

OBJECTIVES AND ACTIVITIES

Significant activities

The year ended 31st August 2023 was the busiest since WYC was founded. By the end of the year Peter Swinford had left and we were entering a period of uncertainty which has only begun to stabilise as we write these notes in March 2024. During the year to August 2023, we had attendance of 3,066 Young People at the Centre. An attendance of 200+ made the 2023 Youth Festival the largest we have ever run. Training courses in partnership with the John Colet Academy continue to grow and during the year to August 2023 we ran 14 courses; at least two for each year group. During 2023 we also began to focus on our outreach work in the wider community; this activity has paused since Pete's departure but we remain determined to expand our work in this area.

Staff

Peter Swinford left his role as Lead Youth Worker in July 2023, to move to Cornwall. During his tenure Pete showed us what is possible for us as a Youth Centre. He has been hard to replace. Our initial appointee, only stayed two months, so we were both relieved and delighted when Suad agreed to take the position in February 2024. We are incredibly grateful to the team who kept the Centre running during this challenging period. Ryan and Sammy kept our core activities going with support from Trustees and other Volunteers. Becky stepped-up to lead our relationship with the Colet. Miranda has been amazing on logistic and admin matters. Amber has remained to support our social media and communication efforts for much longer than she originally planned. Paul has added fund-raising to the portfolio of areas in which he supports the Centre.

Key Partners

The World continues to be an exceptionally challenging place for Young People. The Covid-19 pandemic and lockdowns have had a continuing impact, with increasing numbers of Young People who have not returned to formal education. In addition, Young People see and experience economic challenges on top of the ongoing environmental crisis, whilst we all see displaced Ukrainian families living in our community, attending local schools, and participating in local activities, including those organised by WYC. Overall, we see an increasing need and focus on the important area of providing safe spaces and much of our work now focuses on the mental health and wellbeing of our users. This focus has been particularly evident in our continuing work with our partners.

- Schools - It is fantastic to see an ever-strengthening partnership with the John Colet Academy. As a Centre we seek partnerships with each of the schools on the Wharf Road campus. The work with the Colet is evolving into a great model of what can be achieved through collaboration

- Premier Education - The relationship with the Centre continues to develop with well-established before and after school activities and holiday clubs. Premier Education are key delivery partners for our work with young people. In addition, Premier make a significant financial contribution to the sustainability of the Centre

- Drama groups - we are now hosting 5 sessions per week across a range of ages, in collaboration with Drama Hub

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The period covered by this report, has seen major progress towards our vision as well as ever increasing numbers.

- With our Partners we have continued to deliver youth work and service for the Young People of Wendover,
- We have expanded our portfolio to offer new activities and, in the process, have learned many new skills,
- We continue to work in partnership with the local community on community projects,
- Young people are progressively taking ownership of and developing activities which meet their needs under the guidance of the Youth Workers, staff, and volunteers. We have recently established a Youth Board, which we hope to see grow in influence in the coming years,
- Staff and volunteers - The full-time youth leader is complemented by session workers and volunteers. The Centre benefits from a committed group of volunteers and is always seeking to expand this volunteer base,
- Support - WYC is very appreciative of the support and encouragement it receives from the community. For our part we continue to forge closer links with the schools, other voluntary organisations, Wendover Parish Council (WPC), the Lionel Abel-Smith Trust (LAST) and local churches as it seeks to be an integral part of the community which we serve.

FINANCIAL REVIEW

Financial position and fund-raising

The Trustees wish to increase the funds we receive. The Centre runs both a Friends' and Membership scheme, as well as charging for activities and receiving rental income by hiring the Centre to others. Nevertheless, we are still dependent on grants. The receipt of a 3-year grant from LAST and the continued support of WPC has been instrumental in a lot of our achievements. As Trustees we are actively exploring options for the long-term financial sustainability of the Centre.

Our long-term aim is to make the Centre self-financing. In summary we raise income by pursuing the following strategy:

- Commercial partnerships similar, to the one that exists with Premier Education - they deliver good work with young people and we share in the profits of this activity
- Hiring the Centre to local users - this activity makes a significant contribution to the Centre's income. The Centre space is let during the week and currently there are only a few slots available
- In partnership with the John Colet to provide out-reach youth services within the school for which we charge
- By asking users to become members and non-users to be Friends - these schemes provide an invaluable local connection as well as regular, managed income (some of which can be gift-aided),
- By charging Young People to attend events.

In addition, we seek grant funding for one-off projects (new equipment, facilities etc.) and to under-write our current costs. Like other charities, we are experiencing the reduction in grants and funds available.

When combined with our need to expand our team to provide the services we wish to deliver, and rising costs (especially for utilities) this places considerable medium-term strain on the WYC finances.

The Centre's premises are leased from Buckinghamshire Council which maintains an oversight role with respect to the Centre.

FINANCIAL REVIEW

Reserves policy

Our policy is to have the reserves to cover 3 months' worth of outgoings.

The Board reviews this regularly. Given the "lumpy" nature of our income a degree of flexibility is required if we are to continue to operate.

As reported in previous years, we continue to hold a Designated Development Fund resulting from a prior year exceptional item referred to in the financial statements:

During 2018/19, the Centre received an anonymous gift of approximately £25,000 to support the long-term development of the Centre. This money was provided to expand our work and invest in the delivery of our long-term Vision. During 2022/23 the Trustees continued to release these funds to support the additional resources we require. The Trustees reserve the right to change our treatment of this donation in the future, but it is now very clear that we will have to raise money elsewhere if we wish to continue to provide the current levels of service provision.

FUTURE PLANS

We are now focussed on delivering our Vision, details of which can be viewed on the website.

Our aim is to serve the young people of the community and surrounding area by ensuring all activities, both existing and future, are relevant to their needs. We will achieve this by engaging with the young people enabling them to become more involved in the running/design of those activities and for them to take ownership of them. Our newly formed Youth Board is designed to support this process.

The Centre is planning for youth work that supports the community (i.e. not just Youth Centre based activities). We envisage that we will continue to work with a mix of professional qualified youth workers and volunteers. There are lots of others who work with young people locally, and the Centre intends to support/partner with them rather than duplicate services. The ideas coming forward are ambitious and exciting, but the Trustees are conscious that, although there is so much more that we could offer, we are limited by professional capacity and finance. Our approach is to grow as rapidly as possible in a manner which is sustainable for the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, as defined by the Companies Act 2006. The governing document is the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Wendover Youth Centre (the 'Youth Centre') Trustees have been selected on the basis of -

- their backgrounds particularly as it relates to prior experience with registered companies and/or charities;
- track record in areas relevant to the development of a community facility; or
- their commitment to the welfare of young people which the Youth Centre is supporting.

At the AGM in April we hope to appoint three new Trustees.

Kyla and Jennifer will be stepping down after many years of fantastic dedication to the Centre.

In addition, Paul Hammett has decided that 2024/25, will be the year when he transitions away from the Treasurer role. It is likely that he will be replaced by administrative support on day-to-day accounting matters, with a new Treasurer to oversee the Centre's finances. Once Paul ceases to perform these roles it is proposed that he will join the WYC Trustees to use his Youth Worker experience as well as focus on our Fund-Raising requirements.

I will also be stepping down as Chair as Margaret and I we plan to move away from Wendover this summer. It has been a great privilege to play this role and I am extremely grateful to all of those who have made my job easier through their dedicated support.

We are lucky in Wendover to have such a vibrant Centre supported by the local community. However, although we are an example of success, I am uncertain as to whether the current model for delivering Youth Services serves Young People adequately. Centres like WYC need greater financial security to plan for the long-term development of a Centre of this type. We have high quality Trustees. However, too much of our time is spent on issues of survival. I hope that future Governments, national and local, will take a more enlightened view of how such Community ventures can thrive; Community ownership, without long-term financial contracted commitment from Governments are very unlikely to be sustainable. I know that the Trustees of WYC, will ensure that this Centre survives; however, they will only achieve what should be possible if we realise as a nation that financial security is required if Centres like WYC are to fully thrive and deliver what our Young People deserve and require.

Organisational structure

The company is headed by a Board of Trustees (the Board), of eight people. The Youth Centre employs a full-time youth worker, sessional workers, consultants and volunteers

Together the Board, its youth worker, staff and volunteers are working to develop the youth work to meet the needs of young people in the community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07797348 (England and Wales)

Registered Charity number

1145355

Registered office

Wendover Youth Centre
Wharf Road
Wendover
Buckinghamshire
HP22 6HF

Wendover Youth Centre Limited

Report of the Trustees
for the Year Ended 31 August 2023

Trustees

Mrs J A Ballantine
Mrs M P Clayton
Mrs T J Edwards
Mr C J Heald
Revd N Rose
Mr K Lavine
Mrs M J Sansbury
Mr K Olayinka

Company Secretary

Mrs M Frost

Hon. Treasurer

Mr P R S Hammett FMAAT (appointed as Director but not Trustee 30/6/2021, for administrative purposes)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr C J Heald - Trustee

Independent examiner's report to the trustees of Wendover Youth Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T. de Borde

Date:

Wendover Youth Centre Limited

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,773	9,554	51,327	49,441
Other trading activities	3	29,554	-	29,554	25,146
Investment income	4	141	-	141	4
Total		<u>71,468</u>	<u>9,554</u>	<u>81,022</u>	<u>74,591</u>
EXPENDITURE ON					
Raising funds	5	2,866	-	2,866	1,087
Charitable activities					
Youth Activities	6	74,544	5,061	79,605	58,190
Centre running costs		15,252	-	15,252	12,534
Staff costs		1,492	-	1,492	956
Office costs		1,147	-	1,147	100
Other		3,218	-	3,218	3,670
Total		<u>98,519</u>	<u>5,061</u>	<u>103,580</u>	<u>76,537</u>
NET INCOME/(EXPENDITURE)		(27,051)	4,493	(22,558)	(1,946)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,707	-	39,707	41,653
TOTAL FUNDS CARRIED FORWARD		<u><u>12,656</u></u>	<u><u>4,493</u></u>	<u><u>17,149</u></u>	<u><u>39,707</u></u>

Wendover Youth Centre Limited

Statement of Financial Position
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,600	-	1,600	232
CURRENT ASSETS					
Debtors	13	12,390	-	12,390	18,423
Cash at bank and in hand		21,172	4,493	25,665	30,723
		<u>33,562</u>	<u>4,493</u>	<u>38,055</u>	<u>49,146</u>
CREDITORS					
Amounts falling due within one year	14	(22,506)	-	(22,506)	(9,671)
NET CURRENT ASSETS		<u>11,056</u>	<u>4,493</u>	<u>15,549</u>	<u>39,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,656</u>	<u>4,493</u>	<u>17,149</u>	<u>39,707</u>
NET ASSETS		<u>12,656</u>	<u>4,493</u>	<u>17,149</u>	<u>39,707</u>
FUNDS					
Unrestricted funds:	15				
General fund				12,656	14,987
Designated Development Fund				-	24,720
				<u>12,656</u>	<u>39,707</u>
Restricted funds				4,493	-
TOTAL FUNDS				<u>17,149</u>	<u>39,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Wendover Youth Centre Limited

Statement of Financial Position - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr K Lavine - Trustee

.....
Mrs M J Sansbury - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight-line
Office equipment - 33% straight-line
Furniture & Fixtures - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Friends of WYC	4,860	5,363
Donations	975	2,631
Gift aid	1,528	1,681
Grants	34,053	30,888
Subscriptions	9,911	8,716
Exceptional items	-	162
	<u>51,327</u>	<u>49,441</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Lionel Abel-Smith Trust	12,500	10,000
Wendover Parish Council	7,000	7,000
Buckinghamshire Council	11,053	12,888
The Stockwell/Cliffe Charitable Trust	500	1,000
The Albert Hunt Trust	2,000	-
Mobbs Memorial Trust	500	-
Tesco Community Grants	500	-
	<u>34,053</u>	<u>30,888</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other fundraising activities	15,334	13,172
Hall hire	14,220	11,974
	<u>29,554</u>	<u>25,146</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	141	4
	<u>141</u>	<u>4</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Centre purchases	1,066	126
Support costs	1,800	960
	<u>2,866</u>	<u>1,086</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Youth Activities	76,075	3,530	79,605
Centre running costs	15,252	-	15,252
Staff costs	1,492	-	1,492
Office costs	1,147	-	1,147
	<u>93,966</u>	<u>3,530</u>	<u>97,496</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Youth Worker costs	46,957	35,194
Insurance	567	837
Postage and stationery	519	529
Advertising	738	100
Sundries	510	312
Youth club resources	15,944	13,999
Other costs	291	1,375
Premises expenses	26,538	16,767
Training	1,203	591
Depreciation	699	116
	<u>93,966</u>	<u>69,820</u>

8. SUPPORT COSTS

	Management £	Information technology £	Other £	Governance costs £	Totals £
Raising donations and legacies	750	677	373	-	1,800
Other resources expended	1,294	-	-	1,924	3,218
Youth Activities	2,479	678	373	-	3,530
	<u>4,523</u>	<u>1,355</u>	<u>746</u>	<u>1,924</u>	<u>8,548</u>

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

				2023	2022
	Raising donations and legacies	Other resources expended	Youth Activities	Total activities	Total activities
	£	£	£	£	£
Staff costs	750	1,294	2,479	4,523	2,824
IT & Website related costs	677	-	678	1,355	1,133
Telephone	373	-	373	746	787
Sundries	-	653	-	653	110
Accountancy fees	-	675	-	675	790
Legal fees	-	48	-	48	75
Book-keeping fee	-	548	-	548	871
	<u>1,800</u>	<u>3,218</u>	<u>3,530</u>	<u>8,548</u>	<u>6,590</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>699</u>	<u>115</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the year-ended 31 August 2023, our Treasurer, Paul Hammett, who was appointed as a Director on 30 June 2021 for administrative purposes, was reimbursed £339 (2022 - £604) of expenses incurred on behalf of the Centre. Paul Hammett, was also paid £1,521 (2022 - £1,911) for accountancy services provided to the Centre through his Limited Company, Paul Hammett Accounting Solutions Ltd.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support Youth Workers	6	5
Lead Youth Worker	2	2
	<u>8</u>	<u>7</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	4,525	1,444	1,897	7,866
Additions	1,233	-	834	2,067
	<u>5,758</u>	<u>1,444</u>	<u>2,731</u>	<u>9,933</u>
DEPRECIATION				
At 1 September 2022	4,293	1,444	1,897	7,634
Charge for year	424	-	275	699
	<u>4,717</u>	<u>1,444</u>	<u>2,172</u>	<u>8,333</u>
NET BOOK VALUE				
At 31 August 2023	<u>1,041</u>	<u>-</u>	<u>559</u>	<u>1,600</u>
At 31 August 2022	<u>232</u>	<u>-</u>	<u>-</u>	<u>232</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,524	9,859
Other debtors	9,603	8,301
Prepayments	263	263
	<u>12,390</u>	<u>18,423</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	16,996	7,759
Social security and other taxes	965	852
Other creditors	495	610
Accrued expenses	4,050	450
	<u>22,506</u>	<u>9,671</u>

15. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	14,987	(2,331)	12,656
Designated Development Fund	24,720	(24,720)	-
	<u>39,707</u>	<u>(27,051)</u>	<u>12,656</u>
Restricted funds			
General fund - restricted	-	4,493	4,493
	<u>39,707</u>	<u>(22,558)</u>	<u>17,149</u>
TOTAL FUNDS	<u><u>39,707</u></u>	<u><u>(22,558)</u></u>	<u><u>17,149</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,468	(73,799)	(2,331)
Designated Development Fund	-	(24,720)	(24,720)
	<u>71,468</u>	<u>(98,519)</u>	<u>(27,051)</u>
Restricted funds			
General fund - restricted	5,501	(1,008)	4,493
Holiday Activity Fund	4,053	(4,053)	-
	<u>9,554</u>	<u>(5,061)</u>	<u>4,493</u>
TOTAL FUNDS	<u><u>81,022</u></u>	<u><u>(103,580)</u></u>	<u><u>(22,558)</u></u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	16,933	(1,946)	14,987
Designated Development Fund	24,720	-	24,720
	<u>41,653</u>	<u>(1,946)</u>	<u>39,707</u>
TOTAL FUNDS	<u><u>41,653</u></u>	<u><u>(1,946)</u></u>	<u><u>39,707</u></u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,591	(66,537)	(1,946)
Restricted funds			
General fund - restricted	10,000	(10,000)	-
	<u>74,591</u>	<u>(76,537)</u>	<u>(1,946)</u>
TOTAL FUNDS	<u><u>74,591</u></u>	<u><u>(76,537)</u></u>	<u><u>(1,946)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	16,933	(4,277)	12,656
Designated Development Fund	24,720	(24,720)	-
	<u>41,653</u>	<u>(28,997)</u>	<u>12,656</u>
Restricted funds			
General fund - restricted	-	4,493	4,493
	<u>-</u>	<u>4,493</u>	<u>4,493</u>
TOTAL FUNDS	<u><u>41,653</u></u>	<u><u>(24,504)</u></u>	<u><u>17,149</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,059	(140,336)	(4,277)
Designated Development Fund	-	(24,720)	(24,720)
	<u>136,059</u>	<u>(165,056)</u>	<u>(28,997)</u>
Restricted funds			
General fund - restricted	15,501	(11,008)	4,493
Holiday Activity Fund	4,053	(4,053)	-
	<u>19,554</u>	<u>(15,061)</u>	<u>4,493</u>
TOTAL FUNDS	<u><u>155,613</u></u>	<u><u>(180,117)</u></u>	<u><u>(24,504)</u></u>

16. RELATED PARTY DISCLOSURES

In the year to 31 August 2022, donations without conditions made by Trustees totalled £465 (£360 - 2021). See Note 10 for transactions with Directors.

17. SHARE CAPITAL

The company is limited by guarantee to the undertaking given by each member to contribute such an amount as may be required, but not exceeding £10, to the assets of the Charity in the event of it being wound up.

Wendover Youth Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends of WYC	4,860	5,363
Donations	975	2,631
Gift aid	1,528	1,681
Grants	34,053	30,888
Subscriptions	9,911	8,716
Exceptional items	-	162
	<hr/>	<hr/>
	51,327	49,441
Other trading activities		
Other fundraising activities	15,334	13,172
Hall hire	14,220	11,974
	<hr/>	<hr/>
	29,554	25,146
Investment income		
Deposit account interest	141	4
	<hr/>	<hr/>
Total incoming resources	81,022	74,591
EXPENDITURE		
Raising donations and legacies		
Centre purchases	1,066	126
Other trading activities		
Interest payable	-	1
Charitable activities		
Wages	46,957	35,194
Insurance	567	837
Postage and stationery	519	529
Advertising	738	100
Sundries	510	312
Youth club resources	15,944	13,999
Other costs	291	1,375
Premises expenses	26,538	16,767
Training	1,203	591
Plant and machinery	424	116
Computer equipment	275	-
	<hr/>	<hr/>
	93,966	69,820
Support costs		
Management		
Staff costs	4,523	2,824

This page does not form part of the statutory financial statements

Wendover Youth Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023	2022
	£	£
Management		
Information technology		
IT & Website related costs	1,355	1,133
Other		
Telephone	746	787
Governance costs		
Sundries	653	110
Accountancy fees	675	790
Legal fees	48	75
Book-keeping fee	548	871
	<hr/> 1,924	<hr/> 1,846
Total resources expended	<hr/> 103,580	<hr/> 76,537
Net expenditure	<hr/> <hr/> (22,558)	<hr/> <hr/> (1,946)

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